



# ANNUAL REPORT 2019/20

**RED EARTH**  
**Community Foundation**  
South Burnett Ltd



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**The generosity of  
our community  
continues to inspire,  
with businesses,  
organisations and  
individuals investing  
in our people.**



# Welcome

Welcome to the 2019-20 Annual Report for the Red Earth Community Foundation.

What a year it has been. The Red Earth Community Foundation (Red Earth) is a vehicle for philanthropy and future planning. Guided by a board of local leaders, Red Earth focuses on local projects, local people and local ideas with a view to develop the community's capacity for independence and self-reliance.

**Red Earth is flourishing with local involvement, local investment and locals sowing seeds for the future.**

## Our Vision

An even better Burnett Region for everyone.

## Our Mission

Red Earth Community Foundation exists to invest in people and act as a catalyst for the Burnett region, both North and South, and beyond to thrive into the future.

There are three (3) ways you can help Red Earth Community Foundation grow:

- Giving some of your **treasure** (money) – Red Earth can make your giving easy through supporting causes important to you.
- Sharing your ideas with other like-minded people about how to respond to the immediate and long term needs and opportunities in our region.
- Volunteering your **time** and **talents** to be part of the governance, granting, fund raising or any other sub committee that helps build an even better Burnett Region for the future.

## Our Values

- **We Care**
- **We Collaborate**
- **We Act**

**We acknowledge** the founding members of the Red Earth Community Foundation working group and are grateful for their support and dedication in establishing the Foundation in 2010:

Karen Seiler

Georgie Somerset

Louise Judge

Nina Temperton

Keith Campbell

Carl Rackemann

Barry Green

Deb Frecklington

Anne Martindale

Sue Goodard

John Carey

David Ballin

Libby Daniels

Claire Kapernick

Mandy Bishop

David Carter

Cheryl Dalton

Ros Heit

Dellese Heit

Susan Mortimer

Kathy Duff

Jeff Connor

Wayne Kratzmann

Nicole Connolly

Jacki Vreeken

Trudi Bartlett

# About Us

## We are strengthening the connections in our Community

The Red Earth Community Foundation (Red Earth) was launched in February 2013 and was formed in the South Burnett to help our community help itself. In 2018/19 it was recognised that the work of the community foundation and the needs from within our community were not isolated, so in 2019 the decision was made to expand Red Earth Community Foundation South Burnett footprint to include the North Burnett Region as well. The board is excited that we can work closely with our North Burnett neighbours - organisation's and people to grow our strengths and adapt to change and seize new opportunities.

As a philanthropic organisation Red Earth provides a vehicle for all to secure the Burnett's future potential.

Red Earth enables our Region to:

- Support young people
- Respond to challenges we face
- Encourage creativity, entrepreneurship and leadership
- Celebrate and showcase our successes
- And so much more

Formed by community-minded leaders with a passion to see the region flourish, the Foundation belongs to everyone who lives here, or who leaves and wishes to continue giving back.

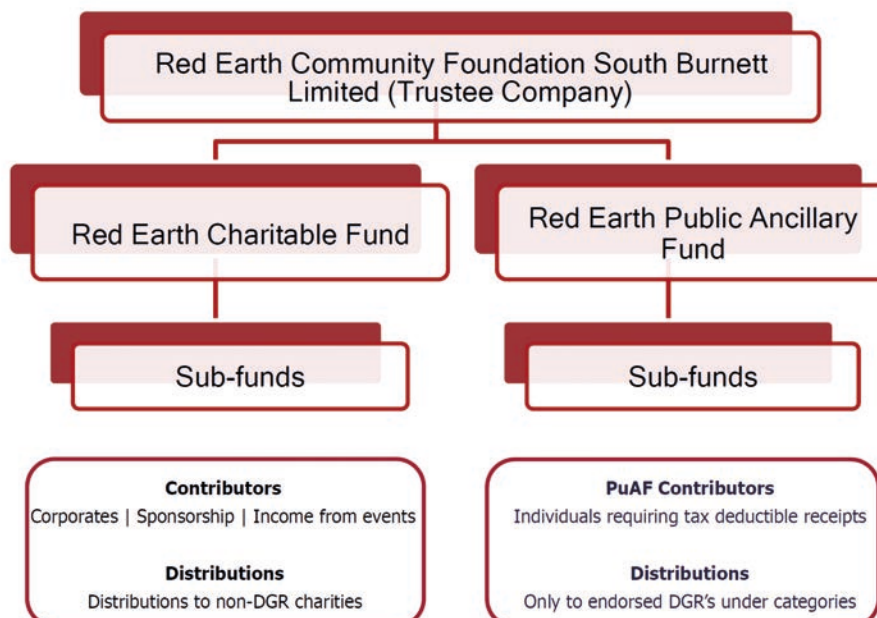
## Local Philanthropy

Our community foundation is based on the concept of paying it forward. Red Earth's funding is derived through philanthropy individuals or organisations giving for the benefit of others as well as from securing grants that enable us to achieve our vision of "an even better Burnett Region for everyone"

Giving may be in the form of time, money or skills – whether it be \$2 or \$2 million, 2 hours a week or 2 weeks or just once in a lifetime.

We exist to create a financial asset for public benefit in the Burnett that is characterised by being community owned and driven.

## How we operate





**By working together,  
we can build a  
resilient, prosperous,  
sustainable and  
self-reliant region  
now and for the  
future.**



# Governance Report

To build an even better Burnett, we need a strong foundation, and in our case, a strong Community Foundation. The past 12 months have seen our community experience significant challenges and rise to each as they occurred.

I have seen alumni of ours and other leadership programs holding conversations across our region that will continue to bring about change in the years ahead.

At the time of writing our last report, drought was a pressing issue for the region, and while this remains, last summer was extremely difficult for many. I saw, however, businesses adapt and flex, finding new ways to serve their customers, and source products, shift their production methods and make decisions about the future.

And then came a challenge no one foresaw, which now dominates conversations, plans and thinking – Covid-19.

Red Earth was incredibly fortunate to complete the 2020 Community Leadership Program in the Bunya Mountains in the week prior to the Australia shutdown – and while the second module included pandemic planning and awareness, and we celebrated with Simone de Haas' inspiring words at our annual dinner, we had little idea how the year would unfold.

**As our communities, businesses and homes became more insular, we also saw the strength of our investment in people across the Inland Burnett, as our official and unofficial leaders stepped forward and lead their families, businesses and communities.**

In response to the need to connect, we built upon this with the online Red Earth Conversation Series, co-hosted with BIEDO, hearing from Queensland's Chief Entrepreneur, Leeanne Kemp, the former Independent Member for Indi, Cathy McGowan AO, FRRR CEO, Natalie Egleton, Indigenous leader Michelle Deshong, motivational speaker Simone de Haas and more importantly, our local leaders – people willing to share their experiences as they adapted, flexed and lead.

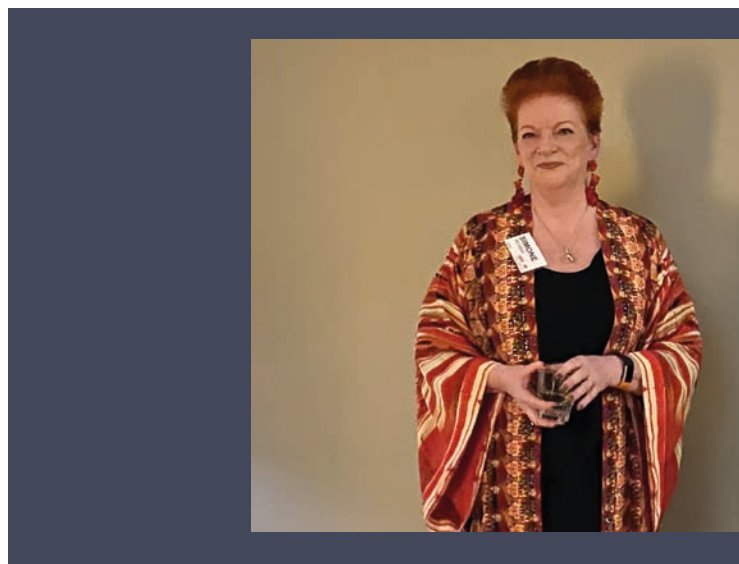
The larger online Conversations have resulted in many more smaller conversations being held online and face to face, sharing experiences and testing our capacity to adapt and learn.

Red Earth Community Foundation supports our whole community to hold these conversations in a way that enables brave leadership, as we seek new directions for our region and our communities, as we find ways to communicate this to others and bring them on the journey.

Alongside these conversations, in last 2019 we continued to strengthen our vision for the next 10, 20, 50 and 100 years in our region – a future filled with change and transition – for an even better Burnett.



**While the year has been filled with disruption, we have also found it filled with opportunity**



We will be collaborating more in the years ahead with BIEDO, an organisation with aligned values, delivering real change in our community, and we will work with external funders as well as local industry partners including Stanwell, to allow our communities the opportunity to help design the future for their region.

We farewelled our inaugural Project Officer, Jules Entwistle this year, and are delighted to see her thriving in her role with Swickers. Thank you, Jules, for so many ways you invested your skills into the Foundation and our region.

Our tireless admin support, Kylie van Schyndel, also moved into a full time role with SB Care, but continues to volunteer her time as our bookkeeper – thank you Kylie!

We welcome to the Project Officer role Amy Wicks – well known to many through her extensive community and business connections.

While the year has been filled with disruption, we have also found it filled with opportunity – to converse on a national level about the challenges and opportunities for our regions, to position regional communities as the place to live and work, for Foundations to collaborate and strengthen their role in our regions, and for our people to thrive amidst the challenges.

As we head into 2021, our Community Leadership Program has become recognised nationally for the role it is playing, and we have had an extremely challenging selection process to arrive at the participants for the year ahead.

The generosity of our community continues to inspire, with businesses, organisations and individuals investing in our people.

Thank you to all who have served Red Earth in so many ways this year – our talented board members, our leadership program facilitators and volunteers, our project officers and admin support, and our wider community.

We are appreciative of the role everyone plays in building an even better Burnett.



**Georgie Somerset**  
**Chair**  
**Red Earth Community Foundation**



# Red Earth Community Foundation's Board



## **Georgie Somerset - Chair**

A rural leader and beef farmer, Georgie established her first business at the age of seventeen, setting off on a career path that has focused on the rural sector. A connector of ideas, networks and people, she's as comfortable mustering cattle on horseback as she is in the board room, using her well-honed strategic talents to navigate her way.

General President of AgForce – the first woman to hold the position – she also serves on the ABC Board and is a director of RFDS in Queensland, and has recently retired as director of Children's Health Queensland Hospital and Health Service.

Georgie's goal for Red Earth – a \$1M corpus and the region's leading funding organisation - is borne out of a genuine love of community and people. Empowering people to reach their goals and potential comes naturally to Georgie, rather like the woman she admits to having an aspirational crush on, former Queensland governor, Quentin Bryce.

Champagne, laughter, family and time for a good book appear high on Georgie's leisure list, and as those fortunate to be invited to share a home cooked meal at the Somerset house can attest, her skills in the kitchen match her business acumen.



## **Kristy Frahm - Director**

A vision for a network of committed, passionate community leaders working across the region motivates Kirsty in all aspects of her working life. CEO of the Burnett Inland Economic Development Organisation (BIEDO) and a member of the Regional Development Australia's Wide Bay Burnett committee, Kristy has a strong interest in the services that support people living in rural communities.

She sees Red Earth as the prime vehicle to further develop the South Burnett, and the Community Leadership Program as a means to growing the network of people to lead that charge. Meeting FRRR's Nat Egleton at the Australian Women in Ag conference gave Kristy an insight into the workings of community organisations and has deepened her resolve to create a culture of positive change in her own backyard.

A busy working mum, Kristy is also raising young children with her husband. Weekends you might find her cooking up a storm, keeping up with the latest news or rare moments of just sitting in the sun on her verandah, enjoying the view.



## **John Carey - Director**

As someone whose day-to-day job involves building connections and networks between people and/or organisations, John is ideally suited to the Red Earth charter of enabling the Burnett Inland to flourish. He played a key role in bringing Red Pitch to the region – a live crowd-funding event which raised close to \$10,000 for two not-for-profit projects in its first outing.

John moved to the area with his family in 1999, and quickly displayed his community spirit. He established the South Burnett Youth Investment Program and held leadership positions in the Kingaroy Chamber of Commerce and Industry for several years. A sought-after marriage celebrant in his "spare time", John has worked with hundreds of couples helping them prepare for their special day.

A creative thinker with big picture vision, John is happiest when helping people to achieve their life potential and is known for his eye-catching sunset photographs. His vision for Red Earth is a substantial corpus that's able to fund projects to build a sustainable and resilient Burnett Inland, and a network of community leaders to drive the region to its best potential.





### **Karen Seiler - Director**

Karen has the red soil of the South Burnett in her veins, being involved in earthmoving and farming enterprises in the region for forty years. Bringing a quiet determination to Red Earth, she feels strongly about creating a sustainable region, where young people can choose to live and work, rather than being forced to relocate to larger centres for opportunity.

Karen's approach has been very much hands on, taking the motto "be the change you want to see in the world" as a personal pledge to strengthen and build capacity on her home ground. Her experience as a qualified counsellor, and her concern for children in crisis have been key to understanding for the need for resilience-building in the regions.

Eight-year-old Karen resolved to save enough money for a bridle for a much-wanted pony. Meeting that early goal paved the way to aiming for the bigger life challenges such as the building of a new house, running a rural business and the long-term goal of setting up Red Earth Community Foundation as a means to raise and distribute funds for the things that are important for the region.



### **Carl Rackemann - Director**

Carl knows a thing or two about harnessing the power of community through his role as patron of the annual South Burnett Relay for Life fundraising event. While the rest of Australia knows him as a handy cricketer, Carl's local reputation is based around his agricultural business and his outstanding commitment to the local branch of Relay for Life, which has raised over \$1M for the Queensland Cancer Council to date under his patronage.

He cites his decision to return to his childhood farming roots over a potential coaching career in international sport as the only rational choice. That decision allowed him to share time with his family and friends in a rural community setting, where he began creating the connections and networks that would lead him to Red Earth.

Carl understands the long-term value of Red Earth Community Foundation to the region and sees a future where the South Burnett has developed a healthy community confidence and high level of self-reliance.



### **Andrew Zerner - Director**

After completing a Bachelor of Applied Science in Rural Management through the University of Queensland, Andrew returned to the family farm where he ran a successful dairy operation with his parents near Murgon. Later, this operation was converted to a beef enterprise allowing Andrew to work both on and off farm, where he worked part-time for local agribusinesses including developing and implementing Quality Assurance programs.

Today, Andrew and his wife Katie continue to live on the family property and run a commercial beef trading enterprise, where Andrew follows his passion for Regenerative Agriculture by profitably increasing soil carbon with cattle via grazing principles. This first-hand experience is valuable in Andrew's role as a consultant for RCS Australia, working with farming clients across Australia, using knowledge and appropriate management to reduce inputs and improve profitability and balance in people's lives.

Andrew sees Red Earth as a critical component in building vibrant farms and communities; where people are happy, healthy, secure and at peace; where people feel supported and connected and the next generation has wonderful opportunities to create wealth and then pay it forward themselves.



### **Fleur Anderson - Director**

Fleur Anderson is a cotton grower and self-confessed rural communities addict based in Theodore, Central Qld. Fleur grew up on her family property at Dalby on the Darling Downs and gets great enjoyment in being a part of her family's operation there. She now lives in Theodore with her husband Kirk on his family farm with their two 'farm kids' Tilly 10 and Munro 6. Fleur enjoys juggling multiple interests in particular her love of business at Cahoots Communications, her love of Cotton on the Board of Cotton Australia, and her love of community in the Rural Business Collective. Fleur also is the Founder of Cahoots Radio that creates podcasts with rural and regional audiences in mind.

Fleur is a great believer in the power of local leadership. She has completed Young rural leaders and future cotton leaders when she was 'younger' and the Australian Rural Leaders Program, and is working towards her Masters in Governance and Leadership.

A strong advocate for community resilience and assisting communities to find their own community led social and economic strategies, Fleur is positive about the vibrant future ahead for rural and remote Australia.



### **Melinda Jones - Director**

Melinda is the first North Burnett Member to be appointed as a director on the board of Red Earth. Her vision for Red Earth is to enable and strengthen communities within the Burnett Region and believes that this foundation is key to establishing strong partnerships across the Burnett that will create change for the betterment of both of our regions.

Melinda was born in QLD but grew up in rural Victoria. About 15 years ago she chose to settle in the North Burnett region with her family. With over 25 years experience years' experience within the Tourism, Economic & Community Development sectors combined Melinda is skilled in Nonprofit Organisations, Business and Strategic Planning, Youth and Community Development, grant applications, event management and Hospitality Industry practices.

Melinda has a strong passion and commitment to Community and the potential of all individuals. She was elected as a Councillor on the North Burnett Regional Council in 2020 and also holds executive positions on a local Tourism and Chamber of Commerce group and the Texas Longhorn Australia Inc.

Melinda is excited to be a part of the Red Earth Community Foundation and seeing the leadership development of the Burnett Regions.



**Formed by community-minded leaders with a passion to see the region flourish, the Foundation belongs to everyone who lives here, or who leaves and wishes to continue giving back.**





# Red Earth Community Leadership Program

This program invests in our region's greatest asset – our people - guiding their leadership journey and instilling the core value – “we are all leaders”. For the past seven year, Red Earth has coordinated the Community Leadership Program with an average 23 participants taking all available spots each year. The RECLP Alumni now includes 143 people who have graduated.

Based on the “Building Rural Leaders” framework, the program offers diverse learning opportunities. Participants must apply and are selected by a panel of community representatives. The Panel aims to select a group of all ages and from all different walks of life.

Participants must be dedicated to improving themselves, their business, industry or community and be willing to collaborate with others to improve the resilience of the Burnett Inland Region.

The Program is delivered over two, three day sessions in the Bunya Mountains, enabling participants to escape their everyday lives and retreat without the interruption of mobile phones or emails.

Meals are prepared in the house kitchen by a steady stream of volunteers. Participants have met regularly to discuss their leadership journeys since completing the program. Some were inspired to follow other employment opportunities, while others have been instrumental members of their local communities, through sporting clubs, school committees and alike.

Red Earth acknowledges and values the partnerships it has formed right across the Burnett Inland who invest and support the RECLP with their time, money & volunteer power to ensure that we can continue to deliver the annual residential and alumni activities.

## The Program Facilitators

Heather Ellis (Blue Wren Connections) and Pamela McAllister (McAllister Leadership) combine their specialties in leadership and community development to deliver this tailored program for the Red Earth community. Heather brings 25 years' experience working in communities and has a passion for community leadership. Heather provides creative, organic, and energised ideas to advance clients' capabilities and goals. Pamela has delivered leadership development for twenty years, in regional communities, for government and for science and agriculture students at University of Queensland. A career-long engagement with rural people through Landcare and Leadership has driven her care and concern for assisting regional communities to thrive.

RECF thanks Pam and Heather for their partnership over the years and their generous contributions that benefit so many beyond the residential and alumni days.

Each year we are blessed to have generous contributions made from local producers, many of whom are Community Leadership Program (CLP) Alumni members, to ensure our participants are well-fed throughout the program.

For the last two years our 2018 CLP alumni, Kristy Board, has coordinated the Local Produce Showcase which includes a delectable grazing table laden entirely with Burnett Inland Produce and local wines. All of which had been donated or supplied at cost by our local growers and suppliers.

Following the success of the 2018 local produce showcase, board member Melinda Jones sourced North Burnett produce to add to the spread. Kristy educated participants on where the products were grown, shared some of the producer's stories and provided a booklet explaining a little more about the products and how to order. From Pork Floss to Peanuts, this display is a great reminder that our region produces an appetizing array of food and wine that we have the privilege to promote.



A huge thank you to JJ's Kitchen, HighBrit Free-Range Pasture Beef, Taste of Tingoora, Just Aus Garlic, Clovely Estate, Pressed Purity Oils, The Peanut Van, Aussie Pork Supplies, Sunny Nook Farms, Anderssons Fruit Market, Bunya Red Farm, Richard's Country Kitchen, Queensland Natural Garlic, Kingaroy BaconFest, Hidden Gold Homestead, Nuova Scoula, Kingsley Grove, Crimson Fresh, Kimba Creations, Swannies Sauces, Benyenda Australia, Coulstoun Lakes Producers, Mundubbera Butchering Co, Waratah Longhorns.

So many amazing breakfasts, lunches, dinners and the grazing table made with local foods!



**The Red Earth Community Foundation is excited to announce the 2021 Red Earth Community Leadership Participants:**

**Yasmin Barber  
Robbie Clapperton  
Cathy Davis  
Bryce Edwards  
Olivia Everitt  
Elise Fox  
Tania Fraser  
Samuel Gangemi**

**Jane Kennedy  
Avinash Kumar  
Damien Moloney  
Amiel Nubaha  
Madeline Rockemer  
Jill Ryan  
Mitch Smith  
Ben Somerset**

**Callum Stumm  
Wendy Thorsborne  
Jaimen Tunstall  
Karen Wall  
Nathaniel Zerner  
Bec Zischke**

## Gifts in Memory

2020 saw the launch of our “Gifts in Memory” initiative, a special way of donating money as part of honouring a loved one when they pass away. The great thing about “Gifts in Memory” is you can make a gift in memory at any time to celebrate the life of a loved one. You may choose to donate on a significant day each year or make a one-off donation.

Once your “Gift in Memory” has been received our team of volunteer writers will with your input compile a memoir of the life you are gifting to. These stories will be permanently recorded and shared on our website and social media channels.

You can specify whether your ‘in memory’ gift is to be used for specific areas of support, or combine it with our growing corpus that helps us to make our region an even better place for everyone.

The Red Earth Community Foundation looks forward to working with individuals, families, and groups to ensure the memory of their loved ones' lives on in our community.



## Ambassador Program

We are thrilled to introduce our **Ambassador Program**, an opportunity to be part of the growing army of people giving the foundation a ‘leg up’. The great news is you can be a Red Earth Ambassador and live outside the region.

The Ambassador Program is critical to the Foundation’s ongoing success. It essentially invites local people, some who are already connected into the Foundation’s different activities to learn more about the Red Earth’s objectives, activities and achievements to date. It’s a simple way to ‘spread the word’ to others in the community and together continue growing our locally owned Community Foundation.

Ambassadors are expected to provide feedback on issues concerning the community and communicate with their peer networks to foster greater understanding about the breadth reach broader demographics.

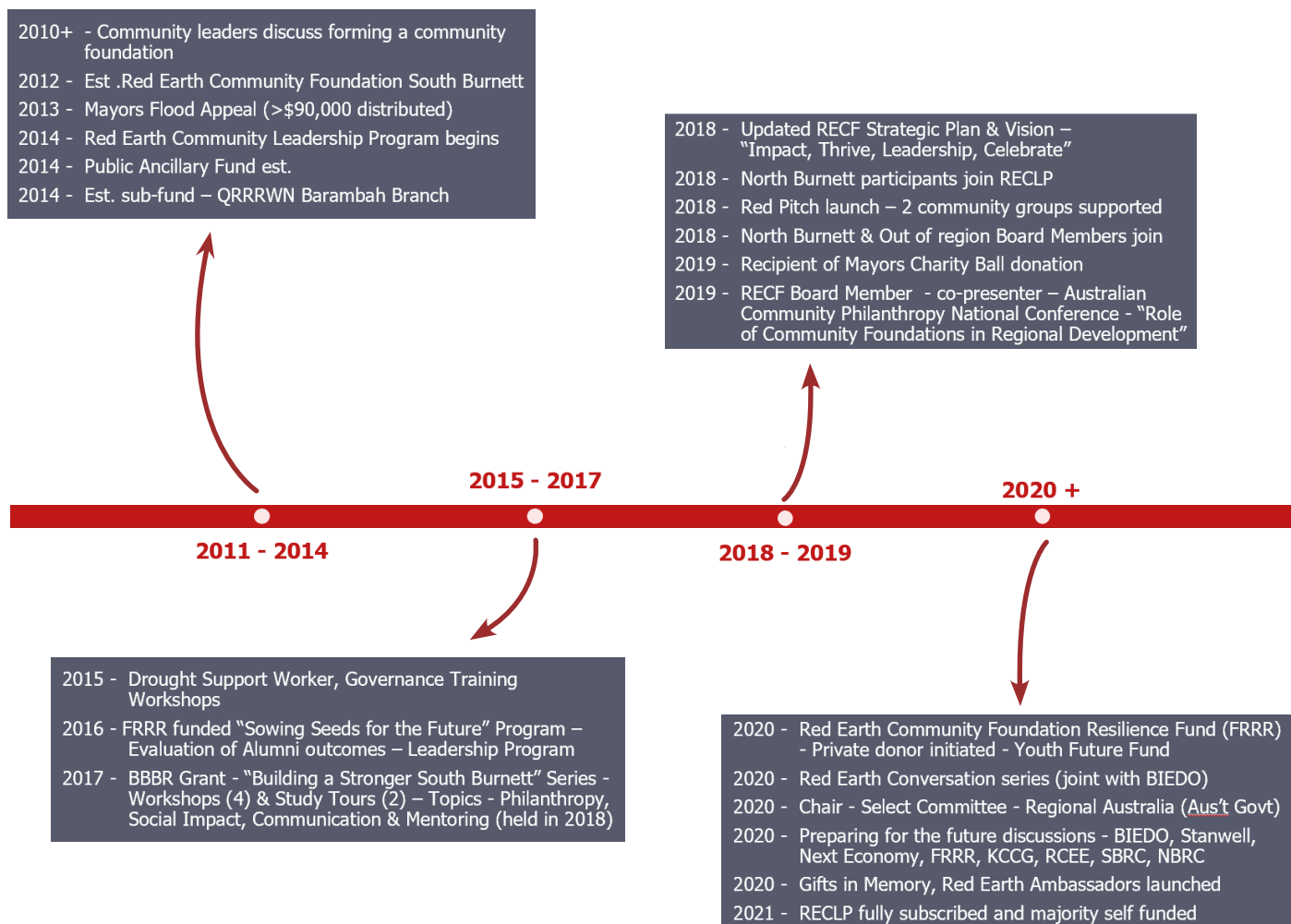
This program is designed to assist the Red Earth communicate to a growing pool of people about the challenges and gaps identified and share with our community and other organisations how we are working strengthen our region for the long term.

We invite you to come onboard and be part of the army of people purposefully creating the future they plan for.

Should you wish to become involved in our Ambassador program please email our project officer at [info@redearth.org.au](mailto:info@redearth.org.au).



## Preparing for our Future



Red Earth Community Foundation continuously monitors the horizon for opportunities and threats to the Burnett Inland.

Red Earth Community Foundation is owned by the people and its philanthropic heart and structure positions it as a regional backbone organisation that can facilitate the Burnett Inland purposefully imagine and create its future. There are numerous stories and testimonials about how graduates of the Red Earth Community Leadership Program have stepped up to foster change in their own lives, for their employers and their community. This is why Red Earth Community Foundation’s placed leadership as one of its core pillars. Investing in people will always underpin regional development, adaption and growth.

Since late 2019 we have been quietly working with a number of regional organisations and national entities with experience in strengthening rural and regional communities to better understand the Burnett Inland’s threats and opportunities. We know in our region there are several industries adapting to change and some of those have potential to have an impact on the region’s social and economic foundations. Red Earth’s aim is to support our region be ahead of those changes.

We are in the preparation stage of developing a Memorandum of Understanding with Burnett Inland Economic Development Organisation (BIEDO). BIEDO with its established economic development capacity and Red Earth Community Foundation’s philanthropic structure are well matched to join forces to foster and gather the aspirations of people, community and business across the Burnett Inland.

Our plan is to secure additional funding in early 2021 so together we can gather and glean from Burnett Inland people their vision for the next 20,50 and 100 years. The 2020 Red Earth Conversation series has already provided many insights into how our region wants to work together to shape its future and create a plan that can be leveraged by community organisations, businesses, government and other agencies.

**We are excited that a new chapter is opening that will see our next 10 years focus on how Red Earth Community Foundation can support the Burnett Inland thrive.**

# Red Earth's Giving Sub-Fund

The Red Earth Community Foundation has developed and values the special relationship and partnership it has with the Foundation for Rural & Regional Renewal in being able to offer a Giving Sub-Fund Account.

Our vision is to see the Red Earth Community Foundation South Burnett's Resilience Fund grow! We can help that happen by giving weekly, monthly, yearly or one-off amounts, and together do even more!

Like Cr Duff in 2019, you may want to support a specific charitable initiative and this is where Red Earth's partnership with FRRR provides more advantages, such as your donation being able to receive tax deductibility! During 2020 private donors have established a dedicated youth fund within the FRRR structure. This is another great reason to encourage more local philanthropy so we can secure the kind of future Burnett Inland residents and communities aspire to.

## What is FRRR?

About FRRR The Foundation for Rural & Regional Renewal (FRRR) is a not-for-profit organisation that harnesses the power of collective investment between government, business and philanthropy to improve the lives of those living in rural, regional and remote Australia. Through the FRRR partnership, donor partners can utilise FRRR's unique tax status to attract funding from any entity (such as Item 2 DGR donors e.g. PaFs, PuAFs, Trusts and Foundations; and non-DGR listed donors e.g. high net worth individuals), as well as support projects outside the remit of their own operational scope as no special tax status is required for FRRR's grantees. This enables donors to partner with us in ways which are beyond FRRR's usual standard operations and grants programs. Giving Sub-Fund Accounts broaden the reach of both the Donor partner and FRRR's philanthropy into rural, regional and remote Australia, via the operation of boutique giving programs through the partnership. These accounts ensure that FRRR's unique tax status is made available to the philanthropic sector as a whole and used effectively and efficiently to address the disadvantage rural, regional and remote communities face in accessing philanthropic funding.

[www.frrr.org.au/cb\\_pages/giving\\_sub\\_fund\\_accounts.php](http://www.frrr.org.au/cb_pages/giving_sub_fund_accounts.php)

## Want to get on Board?

As an individual or a business, you can get on board with Red Earth to help create a long-lasting legacy by asking FRRR to allocate your giving to Red Earth's Resilience Fund. Once the funds build up, or if it is a one-off arrangement, Red Earth and FRRR will work together to put the appropriate arrangements in place. FRRR will then make a grant of the money raised (less fees) to the project or activities agreed. If you would like to find out more about how you can work with Red Earth to build the long term resilience of the Burnett Inland email [info@redearth.org.au](mailto:info@redearth.org.au) and a board member will be in touch.



**Guided by a board of local leaders, Red Earth focuses on local projects, local people and local ideas with a view to develop the community's capacity for independence and self-reliance.**





**Red Earth Community  
Foundation South Burnett  
Limited**

**ABN 95 161 888 919**

**Financial Statements  
For the year ended 30 June 2020**

**Hobbs & Assoc Pty Ltd 16 Scott St  
WONDAI 4606  
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Email: admin@hobbsandassoc.com.au**

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Detailed Balance Sheet  
Statement by Members of the Committee  
Independent Auditor's Report to the Members**

# Red Earth Community Foundation South Burnett Limited

## Committee's Report For the year ended 30 June 2020

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Your committee members submit the financial accounts of the Red Earth Community Foundation South Burnett Limited for the financial year ended 30 June 2020.

### Committee Members

The names of committee members at the date of this report are:

Georgie Somerset  
Mandy Bishop  
Karen Seiler  
Carl Rackemann  
Kristy Frahm  
John Carey

### Principal Activities

The principal activities of the association during the financial year were: Operation of a community based charitable foundation.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The profit from ordinary activities after providing for income tax amounted to

| Year ended<br>30 June 2020 | Year ended<br>30 June 2019 |
|----------------------------|----------------------------|
| \$<br>57,846               | \$<br>17,505               |

Signed in accordance with a resolution of the Members of the Committee on:

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Georgie Somerset

-----  
Mandy Bishop

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The accompanying notes form part of these financial statements.

## Red Earth Community Foundation South Burnett Limited

### Income and Expenditure Statement For the year ended 30 June 2020

|  | 2020           | 2019          |
|--|----------------|---------------|
|  | \$             | \$            |
| <b>Income</b>  |                |               |
| Donations and sponsorship                                | 100,455        | 49,427        |
| Grants received  | 6,136          | 38,000        |
| Sales - shirts   | 35             | 591           |
| Interest received  | 1,293          | 591           |
| <b>Total income</b>                                      | <b>107,920</b> | <b>88,609</b> |
| <b>Expenses</b>  |                |               |
| Advertising and promotion                                | 3,955          | 805           |
| Audit fees   | 500            | 520           |
| Bank Fees And Charges                                    |                | 47            |
| Donations  | (500)          | 100           |
| Fees & charges   | 68             | 75            |
| Leadership program expenses                              | 45,762         | 68,013        |
| Subscriptions  | 290            | 209           |
| Travel - National  |                | 1,335         |
| <b>Total expenses</b>                                    | <b>50,075</b>  | <b>71,104</b> |
| <b>Profit from ordinary activities before income tax</b> | <b>57,846</b>  | <b>17,505</b> |
| Income tax revenue relating to ordinary activities       |                |               |
| <b>Net profit attributable to the association</b>        | <b>57,846</b>  | <b>17,505</b> |
| <b>Total changes in equity of the association</b>        | <b>57,846</b>  | <b>17,505</b> |
| Opening retained profits                                 | 78,160         | 60,654        |
| Net profit attributable to the association               | 57,846         | 17,505        |
| <b>Closing retained profits</b>                          | <b>136,005</b> | <b>78,160</b> |

The accompanying notes form part of these financial statements.

# Red Earth Community Foundation South Burnett Limited

## Detailed Balance Sheet as at 30 June 2020

|                               | Note | 2020<br>\$     | 2019<br>\$    |
|-------------------------------|------|----------------|---------------|
| <b>Current Assets</b>         |      |                |               |
| <b>Cash Assets</b>            |      |                |               |
| CBA - Society Cheque Account  |      |                | 225           |
| RECF - Heritage S13           |      | 6,918          | 10,654        |
| QRRRWN Bursary Heritage S26   |      | 10,096         | 10,980        |
| RECF SB Ltd - Heritage S26.1  |      | 118,467        | 55,290        |
|                               |      | 135,481        | 77,150        |
| <b>Receivables</b>            |      |                |               |
| Trade debtors                 |      |                | 190           |
|                               |      |                | 190           |
| <b>Current Tax Assets</b>     |      |                |               |
| GST clearing                  |      | 524            | 820           |
|                               |      | 524            | 820           |
| <b>Total Current Assets</b>   |      | <b>136,005</b> | <b>78,160</b> |
| <b>Total Assets</b>           |      | <b>136,005</b> | <b>78,160</b> |
| <b>Net Assets</b>             |      | <b>136,005</b> | <b>78,160</b> |
| <b>Members' Funds</b>         |      |                |               |
| Accumulated surplus (deficit) |      | 136,005        | 78,160        |
| <b>Total Members' Funds</b>   |      | <b>136,005</b> | <b>78,160</b> |

The accompanying notes form part of these financial statements.

# Red Earth Community Foundation South Burnett Limited

## Statement by Members of the Committee

For the year ended 30 June 2020

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Red Earth Community Foundation South Burnett Limited as at 30 June 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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Georgie Somerset  
President

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Mandy Bishop  
Treasurer

# Red Earth Community Foundation South Burnett Limited

## Independent Auditor's Report to the Members

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### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Red Earth Community Foundation South Burnett Limited (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 June 2020, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2020 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1981.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

# Red Earth Community Foundation South Burnett Limited

## Independent Auditor's Report to the Members

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### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

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Andrew Hobbs, CA ANZ Member No. 275446  
Hobbs & Assoc. Pty Ltd  
16 Scott Street, Wondai, Qld 4606

# Our Future is in our Hands

A community is full of organisations, similar to constellations, with each having a name and purpose.

Red Earth is a way to link those constellations like a galaxy. Rather than reinvent the wheel by recreating something that already exists, Red Earth aims to support other community organisations in a collaborative way that benefits the broader community.

By working together, we can build a resilient, prosperous, sustainable and self-reliant region now and for the future.

There are many ways one can participate in Red Earth and make a difference in the community in which they live, work, or want to retain an attachment to.

We invite you to consider how you can be involved through any of these ways (or others):

- **Volunteering** - your time and skills can assist the foundation to build strength and momentum
- **Memorials** - remember a special person and ensure their legacy continues with a named fund, scholarship, program, project or activity
- **Benefactors** - make a tax deductible donation through FRRR to Red Earth's Resilience Fund
- **Sponsors** – be a regular financial contributor
- **Partnerships** - we value our relationships and know that these are the only way we can truly be a community foundation.
- **Sub Funds** – an individual or community organisation can create within the Red Earth structure a fund that can grow and be distributed according to their preference.

If you are interested in being a part of Red Earth and developing a roadmap for the future please make contact with a board member.



**RED EARTH**  
**Community Foundation**  
South Burnett Ltd



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[reearth.org.au](http://reearth.org.au)